

Amendments to the Specification

Please replace the paragraph beginning at page 3, line 7, with the following rewritten paragraph:

As the polyamide resin to be blended in the metallic paint according to the invention, for example, fatty acid polyamide wax can be used, one of the corresponding commercial goods being ~~DISPALON~~ DISPARLON[®]-AQ-600 (Kusumoto Chemicals, Ltd.). Suitable blend ratio of such a polyamide resin in the present composition is within a range of 5–15, preferably 6–13, parts by weight, per 100 parts by weight (as solid) of the resin composition for water-based paint. Where the blend ratio of the polyamide resin is less than 5 parts by weight, improvement in flip-flop property is generally insufficient. Whereas, where it is more than 15 parts by weight, storage stability of the present composition is reduced, in particular the metallic pigment is apt to settle, and furthermore the coating film of the composition tends to have less adherability.

Please replace the paragraph beginning at page 7, line 2, with the following rewritten paragraph:

Mixing and dispersing 75 parts of a hydroxyl-containing acrylic resin ^{note 1)}, 25 parts of a melamine resin ^{note 2)}, 20 parts of Alumi-paste[®] GX-180A (Asahi Kasei Corporation, an aluminium flake paste) and 7.5 parts of ~~DISPALON~~ DISPARLON[®] AQ-600 in deionized water, a water-based metallic paint (the present composition) with its viscosity adjusted to 25 seconds/ Ford Cup #4/20°C was obtained. The paint had a storage modulus of elasticity ^{note 3)} of 110 Pa/20°C.